



ASX ANNOUNCEMENT

RESULTS UPDATE

Sydney – 2 August 2010 – Tag Pacific Limited (ASX: TAG, NZX: TPC) is currently finalising its results for the year to 30 June 2010. At this stage and subject to audit and finalisation of the results, the Group's result for the year is expected to be a net loss after tax and minority interests in the range of A\$3.1 million to A\$3.5 million, following a negative fair value movement of approximately A\$5.1 million in respect of the Group's listed investments.

In the prior corresponding period the Group's net profit after tax and minority interests was A\$1.2 million, which included a positive fair value movement of A\$0.7 million in respect of the Group's listed investments.

Revenues for the year are expected to be in line with the prior corresponding period at approximately A\$86 million.

Tag Pacific Limited expects to release its results for the year to 30 June 2010 during the week ending 27 August 2010.

ENDS

For further information please contact:

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